

Economic Development Element Goals

Promote and maintain diversified economic growth by

- Utilizing resources and amenities to stimulate economic development
- While protecting quality of life through environmental sustainability and
- Increased employment opportunities to ensure competitiveness in today's market.

Recruit and retain businesses

- A dynamic, diversified employment base
- Nurture entrepreneurship while fostering successful partnerships with business and community leaders.



- Invest in and grow workforce training and retraining opportunities to support targeted local industry clusters.
- Build a diverse economic industry base in areas of aerospace, healthcare, and creative industries (high tech, design, software, local artisan, gaming, and architecture)

Leverage public and private resources

- Focus development on targeted economic centers in addition to industry clusters.
- Pursue transportation and other regional improvements and services that support and improve quality of life.
- Support commercial and residential development and cultivate an attitude and focus towards development throughout the city of both public and private spaces.



Strategies for Implementation

Redevelopment & Capital Investment

- Downtown Renton (DTR) Redevelopment
- Large parcel redevelopment
- Sunset Area Community Revitalization
- Residential Development



Targeted Local Industry Cultivation

- Aerospace Industry
- Health Care Industry
- Creative Industries

Retention & Recruitment

- Digital Marketing Packet and other Resources & Materials
- Partner to Fill Commercial Vacancies
- Engage Renton Business Executives

- Recruit Businesses to Fill Community's Needs